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FOR IMMEDIATE RELEASE

NEW POPULARITY FOR FOREIGN TRADE ZONES IN MIAMI-DADE COUNTY THE NEW WAY TO DO BUSINESS

DORAL, FL - September 6, 2013- Once thought of to be too costly or too complex of a program to sustain, the Foreign Trade Zone (FTZ) program has proven to be a force to be reckoned with in today's global economy. 2010 statistics show that FTZs now employ over 320,000 people in the U.S. and process over \$534 Billion in merchandise value. Although the FTZ program has recently gained noticeable attention from the local community, it certainly isn't something new to Miami-Dade County.

FTZs are federally designated areas considered to be *outside* of U.S. Customs territory, enabling trading companies to operate under ultimate flexibility when handling bonded or in-transit merchandise. Some of the many FTZ benefits include duty and tax savings, reduced regulatory agency requirements on products destined for re-exportation, and some of the highest security measures available, among others.

In Miami-Dade County, there are currently four Foreign Trade Zone Grants; FTZ#166 Vision Council-Homestead; FTZ#180 Wynwood (not active); FTZ#281 MDC-Port Miami; and FTZ#32, Greater Miami Chamber which includes the Miami Free Zone, Miami's longest running FTZ and the 32nd FTZ to be established in the United States.

The Miami Free Zone has been the flagship FTZ in Miami-Dade County and a constant presence in the local trade community for more than three decades. Operated by FTZ World Services, and often recognized as one of the best run and most active Foreign Trade Zones (FTZ) in the Americas, Miami Free Zone has provided logistical solutions to notable multinationals such as Diamonds International, Stanley Tools, Phillip Morris, L'Oreal, Yves Saint Laurent, Bulgari, and Cartier, since its inception in 1979. Nevertheless, Miami Free Zone is not the only beneficiary under the FTZ#32 grant. In fact today, global corporations such as: Sysco Food Products, Bijoux Terner, and Kansas Marine also make part of FTZ#32. Under FTZ board regulations, the Grantee can take FTZ status to a building beyond its existing sites, if such sites are not able to properly accommodate an interested party.

Common misconceptions about FTZs abound, like the import & export processes being very slow and complicated, when in the case of operators like FTZ World Services (Operator of FTZ#32) inbound and outbound transactions are processed in a matter of seconds through its fully automated direct electronic interface inventory system. In fact, FTZ World Services recently developed technological and operational upgrades have taken transaction processes and U.S. Customs compliance to a maximum level of efficiency.

In conclusion, FTZs are a very valuable resource especially in today's global economy. In the case of South Florida's international trade community, FTZ#32 and the Miami Free Zone have been and will continue to be a solid regional mainstay. So whether you have a small business seeking to operate a warehouse at an FTZ, or a high compliance trade operation in need of support, always look for a highly experienced FTZ operator with the necessary background to fully maximize your savings, and make your business' FTZ transition seamless, simple, and cost effective.

For more information on FTZs and their benefits you can visit www.miamifreezone.com or www.ftzworld.com.

About Miami Free Zone

Miami Free Zone (MFZ) services all levels of the international trade community of the Americas by providing a vibrant meeting ground, which connects buyers and wholesalers together in a convenient and professional business atmosphere. Additionally, MFZ achieves maximized benefits for its users, including premium Office, Showroom, and Warehouse spaces in a highly secured and engaged business atmosphere. The facility processes inbound and outbound international transactions in excess of \$1 billion a year, while users and tenants enjoy a privileged and profitable position in the international trade community. As a Federally approved Foreign Trade Zone, Miami Free Zone (FTZ #32) provides its users with exceptional benefits, such as flexible control over domestic and foreign inventory, alongside significant duty and tax savings, lessened regulatory requirements, and some of the highest security controls in all of Miami-Dade County. For more information about the Miami Free Zone, please call (305) 591-4300 or visit www.miamifreezone.com

About FTZ World Services

FTZ World Services (FTZWS), leading expert in Foreign Trade Zone operations, provides expert support and consulting for high compliance trade operations, in top alignment with U.S. Customs' regulations. FTZ World Services empowers businesses by using state of the art technology to efficiently manage inventory, documentation, security controls, and access to a direct electronic interface with U.S. Customs and Border Protection. FTZ World Services works tirelessly to ensure every client a seamless transition into the Foreign Trade Zone program and its exclusive trade and business specific benefits. With over 32 years of solid experience, FTZ World Services provides its services to more than 32 multinationals in the South Florida area. For more information about FTZ World Services please call (305) 468-0022 or visit www.ftzworld.com

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